

## About Us

**Kotak Mahindra Life Insurance Company Ltd.** (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Limited (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Ltd. (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

**Kotak Mahindra Group** Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units.

For more information, please visit the company's website at [www.kotak.com](http://www.kotak.com).

### BEWARE OF SPURIOUS / FRAUD PHONE CALLS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



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Kotak Premier Endowment Plan UIN: 107N079V01, Form No: N079, Kotak Term Benefit Rider UIN: 107B003V03, Form No: B003, Kotak Accidental Death Benefit Rider UIN: 107B001V03, Form No: B001, Kotak Permanent Disability Benefit Rider UIN: 107B002V03, Form No: B002, Kotak Life Guardian Benefit Rider UIN: 107B012V02, Form No: B012, Kotak Accidental Disability Guardian Benefit Rider UIN: 107B011V02, Form No: B011, Kotak Critical Illness Benefit Rider UIN: 107B004V03, Form No: B004. Ref. No.: KLI/18-19/P-PL/147

\*Guaranteed benefits due under this plan are available provided premiums are paid regularly for the entire premium payment term and the policy is in force. This is a savings-cum-protection oriented participating endowment Plan. For more details on risk factors, terms and conditions please read the sales brochure carefully before concluding a sale. For details on riders, please refer to the Rider Brochure.

**Kotak Mahindra Life Insurance Company Ltd.** (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G-Block, BKC, Bandra (E), Mumbai - 400 051.

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# Kotak

PREMIER  
ENDOWMENT  
PLAN  
A Life Insurance Plan



## Guarantee\* a great start to fulfil your dreams



Your dreams for your family are important to you. But only regular and long term savings can ensure their fulfillment. We understand this and that is why we provide a great start to your savings with Kotak Premier Endowment Plan. It has Guaranteed Additions in the first 5 policy years. After all, isn't well begun half done? But that's not it; the plan works to provide you a corpus for your dreams through continued bonus additions. In fact, it is just what you need, for your dreams to come alive.



## Key Advantages

- ▶ Guaranteed Additions\*: At 5% per annum of Basic Sum Assured in the first 5 policy years
- ▶ Earn bonus from 6th policy year onwards
- ▶ Two Payout options for death & maturity proceeds
- ▶ Comprehensive Protection through life cover and optional riders

\*Subject to the policy being in force

## What are the plan benefits?

- **Maturity Benefit:**  
This plan provides for wealth creation during the policy tenure. On survival till the end of the policy term the following benefit will be payable:
  - Basic Sum Assured PLUS
  - Accrued Guaranteed Additions PLUS
  - Accrued Reversionary Bonuses and Terminal Bonus (if any)
- **Death Benefit:**  
In the unfortunate event of death during the term of the plan, the nominee will receive the following:
  - Minimum Death Benefit (as explained) PLUS
  - Accrued Guaranteed Additions PLUS
  - Accrued Reversionary Bonuses and Terminal Bonus (if any)
- **Minimum Death Benefit:**  
If all the due premiums have been paid, the Minimum Death Benefit during the policy term will be as follows:

## Illustration

Given below is an illustration of the benefits payable, for a person aged 35 years for a Basic Sum Assured of ₹5 lakhs and with a policy term & premium payment term of 15 years:

End of Years	Age Years	Cumulative Annualized Premium (in ₹)	Accrued Guaranteed Additions (in ₹)	Total Maturity Benefit (in ₹)		Guaranteed Death Benefit (in ₹)
				@ 4% <sup>#</sup> p.a.	@ 8% <sup>#</sup> p.a.	
1	36	40,460	25,000	-	-	5,25,000
5	40	2,02,300	1,25,000	-	-	6,25,000
10	45	4,04,600	1,25,000	-	-	6,25,000
15	50	6,06,900	1,25,000	6,97,063	9,12,500	7,62,245

Please note: The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The Above premium figures are exclusive of Goods and Services Tax and Cess. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums. Total maturity benefit is inclusive of Accrued Guaranteed additions, Reversionary bonus(if any) and Terminal Bonus (if any).<sup>#</sup>The assumed non-guaranteed rates of return chosen in the illustration are 4% p.a. and 8% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The actual experience may be different from the illustrated. Please note that Bonuses are NOT guaranteed and may be as declared by the Company from time to time.

If age at entry of Life Insured <45 years	If age at entry of Life Insured >= 45 years
Higher of; <ul style="list-style-type: none"> <li>• Basic Sum Assured or</li> <li>• 11 times of Annual Premium*, or</li> <li>• 105% of the premiums paid till the date of death (excluding any extra premium and modal factor if any)</li> </ul>	Higher of; <ul style="list-style-type: none"> <li>• Basic Sum Assured or</li> <li>• 7 times of Annual Premium*, or</li> <li>• 105% of the premiums paid till the date of death (excluding any extra premium and modal factor if any)</li> </ul>

\*Annual Premium refers premium paid by the Policyholder in a year excluding modal factor loading, e.g. Half-yearly premium of ₹51,000 - Annual Premium will be ₹100,000 (51,000 / modal factor of 51%)

- **Payout options on Maturity as well as Death:**

The plan provides the flexibility of receiving your pay outs on maturity. The same flexibility is available to your nominee in case of death. The payouts can be taken in any one of the ways given below:

- Lump Sum Payout: paid out immediately OR
- Take up to 50% of the total Maturity/death benefit immediately and the balance will be payable by way of equal installments over the next 5 or 10 years as chosen. This payout will be inclusive of an interest rate of 4% p.a.

- **Additional Protection though Riders:**

Following rider options are available with the plan to provide additional protection:

- Kotak Term Benefit Rider
- Kotak Accidental Death Benefit Rider
- Kotak Permanent Disability Benefit Rider
- Kotak Critical Illness Benefit Rider
- Kotak Life Guardian Benefit Rider
- Kotak Accidental Disability Guardian Benefit Rider

- **Tax Benefits:**

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant. The Above premium figures are exclusive of Goods and Services Tax and cess. Goods and Services Tax and Cess thereon, shall be charged as per the prevalent tax laws over and above the said premiums.