

ICICI Pru LAKSHYA

A Non-linked Participating Life Insurance Plan

LIFELONG INCOME

This plan is offered under ICICI Pru Lakshya

Key Benefits



Enjoy policy benefits till 99 years of age:

- Guaranteed Income and Cash Bonus¹ every year after Income start date² till the age of 99 years
- Life cover throughout the policy term till the age of 99 years to secure your family's future.



Enjoy bonuses in the form of Regular Additions³ every year to grow your wealth till the Income start date².



Get Guaranteed Capital protection in the form of 'Sum Assured on Maturity'⁴



Get one-time Terminal Bonus³



Liquidity⁵ benefits during the policy term to help you in case of financial emergencies



Get Tax Benefits⁶ on premiums paid and benefits received as per prevailing tax laws

¹ The Guaranteed Income will be set at policy inception. Guaranteed Income and Cash Bonus is a proportion of the Sum Assured on Maturity.

² Income Start Date (ISD) is fifth policy anniversary after the Premium Payment Term.

³ Bonus may be declared annually from the first year as 'Regular Additions' and will be a percentage of the 'Sum Assured on Maturity'. Terminal Bonus may be declared by the Company and will be payable at policy maturity or on death.

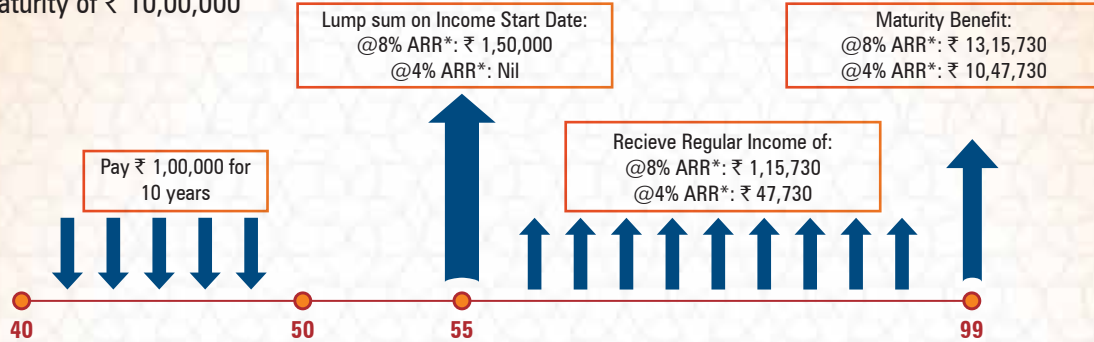
⁴ Sum Assured on Maturity is equal to your total contribution throughout the policy term.

⁵ You can avail loans under this policy after the policy acquires surrender value. Loan amount of up to 80% of the Surrender Value can be availed. You have an option to en-cash regular addition after 2 full years' premium payment.

⁶ Tax benefits under the policy will be as per the prevailing Income Tax laws. Goods and Services tax will be charged extra, as per applicable rates. The tax laws are subject to amendments from time to time.

Benefit Illustration

For a 40 year old male life paying annual premium of ₹ 1,00,000 p.a. for 10 years with Sum Assured on Maturity of ₹ 10,00,000



Death Benefit:

On Death of the life assured, higher of (Sum Assured on Death + Bonuses ^) or 105% of Total Premiums paid as on the date of death, will be payable. In the illustration shown above, on death at the end of 11th year, Death Benefit payable will be ₹ 13,69,243 at 8% ARR and will be ₹ 11,15,402 at 4% ARR.

For a 40 year old male life paying annual premium of ₹ 1,20,000 p.a. for 10 years with Sum Assured on Maturity of ₹ 12,00,000

End of Policy Year	Benefits at 8% ARR*	Benefits at 4% ARR*
15	₹ 1,80,000	-
From 16 to 58	₹ 1,41,996	₹ 59,196
59	₹ 15,81,996	₹ 12,59,196

* ARR stands for Assumed rate of return. If the policy offers guaranteed returns, then these will be clearly marked "guaranteed" in the Benefit Illustration. Since the policy offers variable returns, the given illustration shows two different rates of assumed future investment returns. The returns shown above are not guaranteed and they are not the upper or lower limits of what you might get back, as the maturity value of policy depends on a number of factors including future investment performance.

^Bonuses consist of accrued Regular Additions net of encashment (if any), Interim Regular Addition and Terminal Bonus, if declared, before ISD. Bonuses consist of Interim Cash Bonus and Terminal Bonus, if declared, after ISD.

Boundary Conditions

Premium Payment Option	Limited Pay		
Premium Payment Term (PPT)	10	12	15
Income Start Date (Policy anniversary)	15	17	20
Max Age at Entry (in years)	55	53	50
Policy Term (PT) in years	99 – Age at entry		
Minimum Annual Premium (in ₹)	₹ 30,000		
Min Age at Entry (in years)	0		
Sum Assured on Death	Higher of (10 times Annualised Premium or PPT X Annualised Premium)		
Premium Payment mode	Annual, Half-yearly, Monthly		



ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

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