

# Aapki Zaroorat - Wealth Accumulation

## Edelweiss Tokio Life – GCAP | [Non-Linked, Non-Participating, Guaranteed Return Life Insurance Plan]

### Overview:

Today every individual wishes to fulfill all the dreams and aspirations of their family and provide them all the comfort. To fulfill all the aspirations and turn all dreams into reality, one needs to identify different avenues to maximize their earnings as all the dreams and aspirations come with a price tag.

Edelweiss Tokio Life – GCAP enables you to accumulate wealth with capital protection.

### Product Description:

#### The Plan

- Is an individual, non-linked, non-participating endowment insurance plan.
- Offers a combination of protection and savings.
- Provides attractive Guaranteed Accrual Additions (GAA) during the policy term.
- Provides higher benefit for higher annualized premium.
- Provides two options to the policyholder to receive the maturity benefit amount, i.e in lumpsum or in installments.
- Offers flexibility to pay premium for a limited period with protection and guaranteed benefits for long term.
- Provides the option to enhance protection through a wide range of 7 Riders.
- Allows to avail tax benefits under section 80C and 10(10D) of the Income Tax Act ,1961, as per the then prevailing tax laws.

### Key Benefits:

#### Guaranteed Accrual Additions (GAA)

- The amount of GAA depends on Annualized Premium, Policy Term, Premium Paying Term, Entry Age and Gender of the life insured.
- GAA is calculated as a specific percentage of cumulative annualized premiums paid.
- GAA gets accrued at the beginning of the policy year starting from the 9<sup>th</sup> policy year till maturity and is payable on death or maturity, whichever is earlier.

#### Large Premium Benefit

The plan provides an additional payout on maturity for every Rs. 20,000 in excess of annualized premium of Rs. 40,000.

#### Maturity Benefit

On survival of the life insured till policy maturity an amount equal to Sum Assured on Maturity (SAM) + Accrued GAA would be paid to the policyholder.

- **Sum Assured on Maturity (SAM)** = Premium Paying Term X Annualized Premium\*
- Sum Assured on Maturity would be payable as chosen by the policyholder in :
  - Lumpsum<sup>#</sup> **OR**
  - 5 equal annual installments, starting from the date of maturity
- Cumulative GAA will be payable in lumpsum along with the first installment of SAM (installment option).

<sup>#</sup> Maturity benefit amount can be taken in lumpsum by discounting the remaining future installments at the rate of 6.0% per annum.

\*Annualized premium is the premium payable in a year, excluding the underwriting extra premiums and loadings for modal premiums.

#### Death Benefit

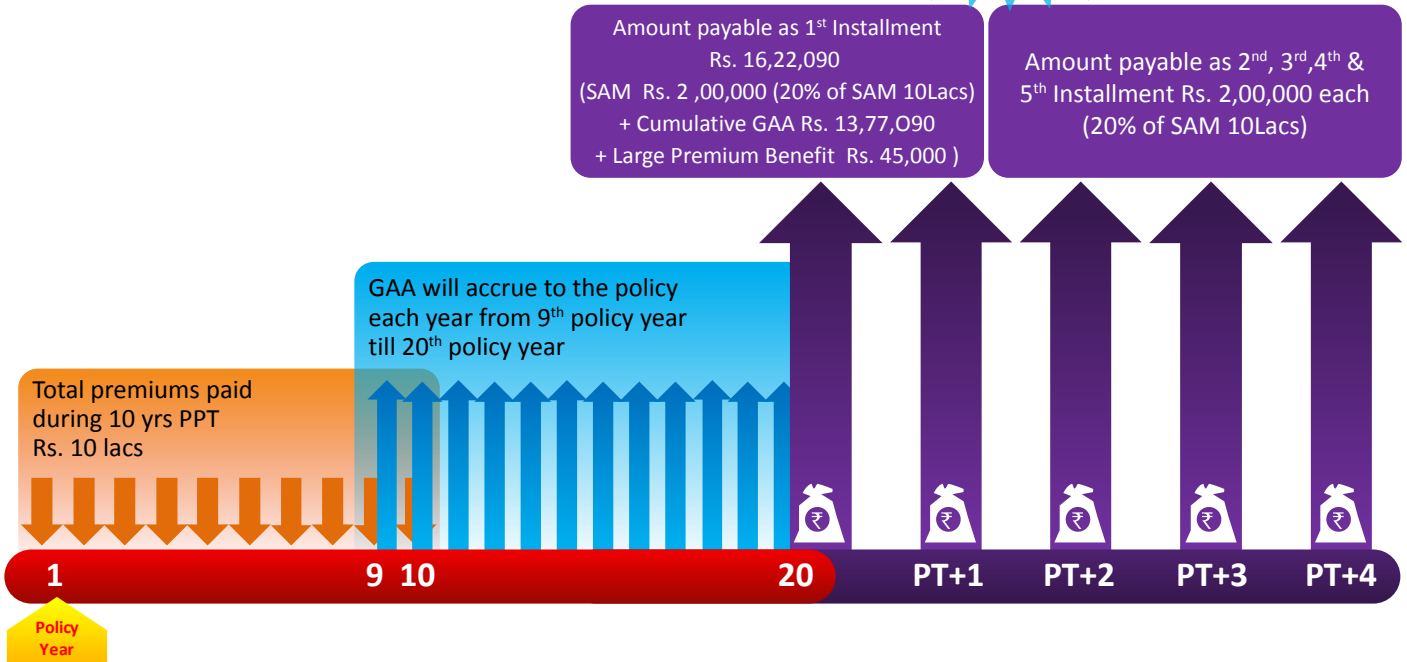
On death of the life insured during the policy term, an amount equal to the Sum Assured on Death (SAD) + Cumulative GAA will be payable to the nominee/legal heir and the policy will terminate.

#### Sum Assured on Death (SAD) is higher of :

- 11 times of Annualized Premium for PPT of 5 Pay / 7 Pay / 10 Pay and  
13 times of Annualized Premium for PPT of 12 Pay **OR**
- Sum Assured on Maturity (PPT\* Annualized Premium) **OR**
- 105% of total premiums paid (excluding any underwriting extras, rider premiums, service tax and cess) till date of death

## Illustration:

Age of Life Insured	30 years (Male)
Policy Term (PT)	20 years
Premium Paying Term (PPT)	10 years
Annualized Premium (excluding service tax & cess)	Rs. 1,00,000
Premium Payment Frequency	Yearly



Considering the same case, if the policyholder wishes to take the maturity benefit as lumpsum at the end of policy term, the total maturity benefit amount payable in lumpsum would be **Rs. 23,15,111**

## Boundary Conditions:

Criteria	Minimum	Maximum
Age at Entry (Age as on last birthday)	91 days	55 years
Maturity Age (Age as on last birthday)	18 Years	70 Years
Policy Term (PT)~	10/ 15 / 20 / 25 / 30 Years	
Premium Paying Term (PPT)	5 / 7 / 10 / 12 Pay	
Sum Assured on Death	Rs. 1,65,000	No Limit
Premium Payment Frequency	Annual, Semi-Annual, Quarterly, Monthly	

~For Policy Term 10 years, only 5 pay and 7 pay (PPT) are allowed.

### Edelweiss Tokio Life Insurance Company Limited

Registered Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098  
 Corporate Office: 3rd & 4th Floor, Tower 3, Wing 'B', Kohinoor City, Kiro Road, Kurla (W), Mumbai 400070  
 Toll Free No.: 1800-212-1212 | Fax No.: +91 22 7100 4133 | www.edelweistokio.in  
 IRDAI Reg. No.: 147 | CIN: U66010MH2009PLC197336 | UIN: 147N031V01 | Advt No.: FI/11/Jun 2017

Disclaimer: Edelweiss Tokio Life – GCAP is only the name of the non linked, non-participating endowment life insurance plan and does not in any way indicate the quality of the plan, its future prospects, or returns. Please know the associated risks and the applicable charges from your Personal Financial Advisor or the Intermediary. Tax benefits are subject to changes in the tax laws. For more details on risk factors and terms and conditions, please read sales brochure carefully before concluding a sale. For more details on the riders, please refer the respective rider brochure.

Flower & Edelweiss are trademarks of Edelweiss Financial Services Limited; Tokio is Trademark of Tokio Marine Holdings Inc. and used by Edelweiss Tokio Life Insurance Co. Ltd. under license.

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI clarifies to public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.
- IRDAI does not announce any bonus.
- Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.