

The golden plan for wealth creation



IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Kotak Life Insurance presents to you, Kotak Ace Investment, an investment oriented unit linked life insurance plan. This plan offers you Investment Strategies along with convenient payment options to ensure efficient wealth creation.

Capitalize on unmatched options of 3 Investment Strategies to build a substantial corpus

To get the best out of your money it is important to determine your investment horizon. This enables you to establish your risk-return profile and thereafter choose the funds that suit you. Kotak Ace Investment offers you the flexibility to choose from 3 Investment Strategies;

- 1. Self Managed Strategy** - If you wish to manage your investment on your own
- 2. Age Based Strategy** - if you don't have the time or financial expertise in managing your investments
- 3. Systematic Switching Strategy (SSS)** - if you want to avail the benefit of equity investment in a systematic manner

This way you get exhaustive options to diversify your wealth and you don't need to look for any other investment avenue. Please refer to the Product Brochure for more details on Investment Strategy.

Add more to your savings through Top-Up

You can invest your surplus funds as Top-Ups, thus adding to your savings potential. You also enjoy Top-Up Sum Assured that adds to your existing cover.

Enjoy liquidity through partial withdrawals

When faced with an unexpected expense, many investors find themselves in a situation where a large withdrawal may not be possible from their fixed term investments. Kotak Ace Investment is structured to prevent this from happening. You can access your investment after completion of the 5 policy years by way of Partial Withdrawals. It will be allowed only if the Life Insured is a major.

Choice of Riders to enhance protection

To add to your protection we offer a choice of 2 riders:

- Kotak Accidental Death Benefit Rider (Linked): In addition to the death benefit as per the base plan, the Rider Sum Assured is payable in case of an unfortunate demise of the life insured due to accident.
- Kotak Permanent Disability Benefit Rider (Linked): In case of Total & Permanent disability of the life insured due to accident, the Rider Sum Assured is payable and the base policy continues.

Please refer to the respective Rider Brochures for more details.

How Does the Plan Work?

1. You may decide your premium based on how much and for how long you wish to invest.
2. You choose the Basic Sum Assured, depending on your existing insurance cover and your need. You can also customize your protection by attaching optional Riders.
3. Premiums paid by you, net of premium allocation charges, are invested in the funds under Investment Strategy of your choice.

Key Advantages

- ▶ Option to choose from multiple Investment Strategies
- ▶ Add more to your savings through Top-Up
- ▶ Enjoy liquidity through partial withdrawals
- ▶ Choice of Riders to enhance protection

What are the plan benefits?

Maturity Benefit

On maturity of your policy, you will receive the Fund Value in Main Account plus Fund Value in Top-Up Accounts, if any. You can opt to take your Fund Value as a lump sum and terminate your policy OR take fund value in installments by opting for Settlement Option. For more details on Settlement Option, please refer the Product Brochure.

Death Benefit

In the event of death, your family would receive:
Highest of:

- Basic Sum Assured less applicable partial withdrawal amount from Main Account (if any), or
- Fund Value in the Main Account, or
- 105% of the Premiums paid till the time of death

Plus

in respect of each Top-Up Premium paid, highest of:

- Top-Up Sum Assured, or
- Fund Value in the Top-Up Account, if any, or
- 105% of the Premiums paid till the time of death

The Death Benefit in this plan will not be less than 105% of the total premiums paid (including Top-Up premiums, if any) till date of death.

Tax Benefits

Tax benefits are subject to conditions specified under section 10(10D) and section 80C of the Income-tax Act, 1961. Tax laws are subject to amendments from time to time. Customer is advised to take an independent view from tax consultant.

Eligibility

Entry Age[#]	Min: 0 years, Max: 65 years (60 years for limited pay)																															
Maturity Age[#]	Min: 18 years, Max: 75 years																															
Policy Term	10/15/20/25/30 years The minimum policy term for minors will be greater of 10 or 18 minus age as on the date of commencement																															
Premium Payment Term (PPT)	Regular Pay: Equal to policy term Limited Pay: 5 years with 10 years policy term 10 years with 15/20/25/30 years policy term																															
Mode	Yearly, Half-yearly, Quarterly and Monthly																															
Annual Premium (₹)	Regular Pay: Min: Yearly: 30,000, Half-Yearly: 18,000, Quarterly: 9,000 & Monthly: 3,000. Max: No limit Limited Pay: Min: Yearly: 50,000, Half-Yearly: 30,000, Quarterly: 15,000 & Monthly: 5,000. Max: No limit																															
Basic Sum Assured	Regular Pay: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Age of Life Insured</th> <th style="width: 40%;">Minimum</th> <th style="width: 30%;">Maximum</th> </tr> </thead> <tbody> <tr> <td>Less than 45 years</td> <td rowspan="2">Higher of 10 times AP or 0.5* Policy Term * AP</td> <td>25 times AP</td> </tr> <tr> <td>45 years</td> <td>25 times AP</td> </tr> <tr> <td>46 years - 54 years</td> <td rowspan="2">Higher of 7 times AP or 0.25* Policy Term * AP</td> <td>15 times AP</td> </tr> <tr> <td>55 years - 60 years</td> <td>10 times AP</td> </tr> <tr> <td>61 years and above</td> <td>7 times AP</td> <td></td> </tr> </tbody> </table> Limited Pay: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Age of Life Insured</th> <th style="width: 40%;">Minimum</th> <th style="width: 30%;">Maximum</th> </tr> </thead> <tbody> <tr> <td>Less than 45 years</td> <td rowspan="2">Higher of 10 times AP or 0.5* Policy Term * AP</td> <td>15 times AP</td> </tr> <tr> <td>45 years</td> <td>15 times AP</td> </tr> <tr> <td>46 years- 54 years</td> <td rowspan="2">Higher of 7 times AP or 0.25* Policy Term * AP</td> <td>15 times AP except for 5 PPT which is 7 times AP</td> </tr> <tr> <td>55 years - 60 years</td> <td>10 times AP except for 5 PPT which is 7 times AP</td> </tr> </tbody> </table> <p>AP refers to one Annualized Premium</p>			Age of Life Insured	Minimum	Maximum	Less than 45 years	Higher of 10 times AP or 0.5* Policy Term * AP	25 times AP	45 years	25 times AP	46 years - 54 years	Higher of 7 times AP or 0.25* Policy Term * AP	15 times AP	55 years - 60 years	10 times AP	61 years and above	7 times AP		Age of Life Insured	Minimum	Maximum	Less than 45 years	Higher of 10 times AP or 0.5* Policy Term * AP	15 times AP	45 years	15 times AP	46 years- 54 years	Higher of 7 times AP or 0.25* Policy Term * AP	15 times AP except for 5 PPT which is 7 times AP	55 years - 60 years	10 times AP except for 5 PPT which is 7 times AP
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Top-Up Premium	Min: ₹ 10,000 Max: The total Top-Up premium paid shall not exceed the sum of all the regular premiums paid at that point of time																															
Top-Up Sum Assured	Age [#] at the time of Top-Up less than 45 years: 1.25 X Top-Up Premium Age [#] at the time of Top-Up 45 years and above: 1.10 X Top-Up Premium																															

[#]Ages above will be as on the last birthday

What are the applicable charges?

Premium Allocation Charge

The premium allocation charge as a percentage of the premium is as shown below:

Yr 1 & 2	Yr 3 to 5	Yr 6 onwards
6%	4%	2%

The allocation charge for Top-Up premiums is 2%.

Policy Administration Charge

The administration charge is a percentage of the first years' annualized premium and is applicable until the end of the policy term.

Premium Bands	Applicable Charge*
Up to ₹9,99,999	0.10% p.m.
₹10,00,000 and above	Nil

*This charge will not exceed ₹500 p.m. and is not applicable on Top-Up

Fund Management Charge

To manage your money efficiently, an annual charge is levied as a percentage of the Fund Value. The FMC of 1.35% per annum is applicable for all the funds except for Dynamic Bond Fund (ULIF-015-15/04/04-DYBNDFND-107) and Dynamic Floating Rate Fund (ULIF-020-07/12/04-DYFLTRFND-107) which is 1.20% p.a., for Dynamic Gilt Fund (ULIF-006-27/06/03-DYGLTFND-107) which is 1.00% p.a. and for Money Market Fund (ULIF-041-05/01/10-MNMKKFND-107) which is 0.60% p.a. FMC for Discontinued Policy Fund is 0.50% p.a. There is no charge for selecting and switching Investment Strategies but the Fund Management Charge of the underlying funds shall be applicable.

Switching Charge

The first two switches in a policy year are free. For every additional switch thereafter, ₹ 250 will be charged. Fund switches shall only be chargeable when the policyholder exhausts all available free switches by doing manual fund switches (which is possible only in case of Self-Managed Strategy).

Partial Withdrawal Charge

For each Partial Withdrawal from the Main Account in any policy year ₹250 will be charged.

Mortality Charge

This is the cost of life cover, which will be levied by cancellation of units on a monthly basis. Given below are the charges per thousand Sum at Risk* for a healthy individual.

Age (in years)	20	30	40	50
Mortality Charge	0.999	1.445	2.328	5.244

*Sum at Risk = Death Benefit - Fund Value, in respect of both the Main and Top-Up Accounts.

Illustration

Dr. Amit Kaul is a 35-year-old well-respected specialist who lives comfortably with his wife and children. He is financially astute and he is looking for ways to invest his growing wealth in the right asset class. He is also looking for life cover to ensure his family's financial independence and security. He is keen to invest in equity but is unable to put in the time or the effort required for research. Kotak Ace Investment is the perfect solution for him as it gives him the option to select Investment Strategy and invest in funds of his choice and at the same time enjoy adequate protection.

Given below is an illustration of the benefits payable to Dr. Kaul in different scenarios for a 20 year term (regular pay) with an Annual Premium of ₹ 50,000 and a Sum Assured of ₹ 5,00,000 under Self Managed Strategy with 100% investment in Classic Opportunities Fund (ULIF-033-16/12/09-CLAOPPFND-107)

End Of Year	Age (in years)	Cumulative Premium	Benefits at 8% p.a.		Benefits at 4% p.a.	
			Fund Value	Death Benefit	Fund Value	Death Benefit
10	45	500,000	6,62,265	6,62,265	5,31,601	5,31,601
15	50	750,000	11,88,079	11,88,079	8,54,991	8,54,991
20	55	1,000,000	19,01,130	-	12,18,121	-

Note: The above illustration is an extract of a separate, more detailed benefit illustration. For full details, please refer to the Benefit Illustration. The above figures are net of Goods and Services Tax and Cess, as applicable. Goods and Services Tax and Cess are subject to change from time to time as per the prevailing tax laws and/or any other laws. The values are based on assumed investment rate of return of 4% p.a. & 8% p.a. *The values shown are not guaranteed and they are not upper and lower limit of returns, they have been shown for illustrative purpose only.

Risk Factors

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Kotak Mahindra Life Insurance Company Ltd. is only the name of the Insurance Company and Kotak Ace Investment is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.
- Please know the associated risks and the applicable charges (along with the possibility of increase in charges), from your Insurance Agent or Corporate Agent / Insurance Broker or policy document of the insurer.

About Us

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.)

Kotak Mahindra Life Insurance Company Ltd. (Kotak Life Insurance) is a 100% owned subsidiary of Kotak Mahindra Bank Limited (Kotak). Kotak Life Insurance provides world-class insurance products with high customer empathy. Its product suite leverages the combined prowess of protection and long term savings. Kotak Life Insurance is one of the fastest growing insurance companies in India and has covered over several million lives. For more information, please visit the company's website at <https://insurance.kotak.com>

Kotak Mahindra Group

Established in 1985, Kotak Mahindra Group is one of India's leading financial services conglomerate. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received banking license from the Reserve Bank of India (RBI), becoming the first nonbanking finance company in India to convert into a bank - Kotak Mahindra Bank Ltd.

The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and International Business Units.

For more information, please visit the company's website at www.kotak.com

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TOLL FREE 1800 209 8800

SMS KLIFE to 5676788

clientservicedesk@kotak.com
<http://insurance.kotak.com>

Kotak Ace Investment UIN - 107L064V03, Form No. - L064, Kotak Accidental Death Benefit Rider (Linked) UIN - 107A017V01 Form No: A017, Kotak Permanent Disability Benefit Rider (Linked) UIN - 107A018V01 Form No: A018, Ref. No.: KLI/18-19/P-PL/274.

This is a unit linked non-participating endowment plan. For more details on risk factors, terms and conditions, please read sales brochure carefully before concluding a sale. For details on riders, please refer to the Rider Brochure.

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.

Kotak Mahindra Life Insurance Company Ltd. (Formerly known as Kotak Mahindra Old Mutual Life Insurance Ltd.); Regn. No.: 107, CIN: U66030MH2000PLC128503, Regd. Office: 2nd Floor, Plot # C- 12, G- Block, BKC, Bandra (E), Mumbai 400 051. Website: <http://insurance.kotak.com> Email: clientservicedesk@kotak.com | Toll Free No. - 1800 209 8800

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